Investment Objective

The Fund seeks to achieve long-term capital growth expressed in euro by primarily investing in equities of companies domiciled in, or exercising the predominant part of their economic activities in Japan. Exposure to securities is achieved through investment in an underlying fund or funds which may be denominated in other currencies than the euro. Currency risk arises from fluctuations in the value of the euro against the base currency of the underlying fund. The underlying fund may invest in financial derivatives, other financial instruments and risk factors of the underlying fund please consult the current prospectus. For operational purposes the HLM Fund may hold a proportionately small amount of its holdings in cash.

Performance History in EUR (Bid Price)

<table>
<thead>
<tr>
<th></th>
<th>Cumulative Performance</th>
<th>Calendar Year Performance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last 3 months</td>
<td>Last 6 months</td>
</tr>
<tr>
<td></td>
<td>-16.17%</td>
<td>-11.89%</td>
</tr>
<tr>
<td>Calendar Year Performance</td>
<td>2012</td>
<td>2013</td>
</tr>
<tr>
<td></td>
<td>3.69%</td>
<td>17.35%</td>
</tr>
</tbody>
</table>

The annualised rate shows the average return per year since the fund’s launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Past performance is not necessarily a guide to future performance, and the value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated. If the underlying fund is not denominated in Euros then you will be exposed to currency risk due to any fluctuations in the value of euro against the base currency of the underlying fund.

Fund Data

<table>
<thead>
<tr>
<th>Fund Launch Date (by HLM)</th>
<th>25 July 1999</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base Currency</td>
<td>EUR</td>
</tr>
<tr>
<td>Underlying Fund Name</td>
<td>HGIF Economic Scale Index Japan Equity</td>
</tr>
<tr>
<td>Underlying Fund Inception</td>
<td>16 January 1987</td>
</tr>
<tr>
<td>Underlying Fund Currency</td>
<td>JPY</td>
</tr>
<tr>
<td>Underlying Fund Size in Millions (JPY)</td>
<td>13,991.17</td>
</tr>
</tbody>
</table>

For further information about the underlying fund please click here

Dealing & Prices

<table>
<thead>
<tr>
<th>Prices</th>
<th>16 Apr 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>BID (EUR)</td>
<td>1.452</td>
</tr>
<tr>
<td>OFFER (EUR)</td>
<td>1.529</td>
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<tr>
<td>Dealing Information</td>
<td></td>
</tr>
<tr>
<td>Trading Freq.</td>
<td>Daily</td>
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<tr>
<td>Pricing</td>
<td>Forward basis</td>
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<tr>
<td>Settlement</td>
<td>Trade date</td>
</tr>
<tr>
<td>Fees</td>
<td></td>
</tr>
<tr>
<td>Bid-Off Spread</td>
<td>5%</td>
</tr>
<tr>
<td>Allocation Fee</td>
<td>variable</td>
</tr>
<tr>
<td>Annual Management Charge (AMC) (*)</td>
<td>1.00%</td>
</tr>
</tbody>
</table>

(*) Can be subject to a charge of up to 1.50% as reflected in the Unit Price. Please refer to HLM Fund Prices for details of specific fund AMC.

Factsheets of the underlying Collective Investment Scheme are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.

Managed by: HSBC Investment Funds (Lux) S.A.
As from: July 1999