

HLM (ex HLE) Sterling Defensive Fund

Fund No 412

HLM (ex HLE) Fund Info Sheet as at 31 December 2019

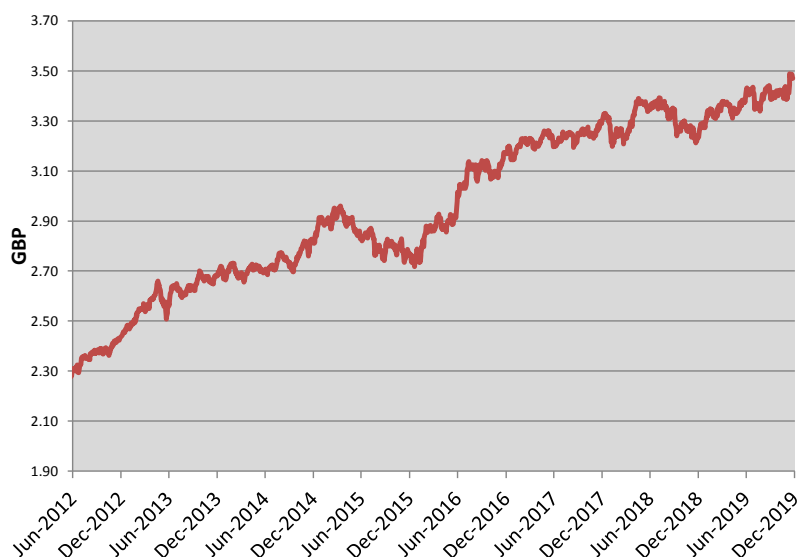
Currency GBP

Investment Objectives

The Fund Manager's objective for this fund is to achieve long term growth for the more cautious investor. The fund is invested in UK Money Market, UK Fixed Interest, UK Equity and International Equity Funds.

The fund is currently not available for new business.

Performance of fund between 30 June 2012 and 31 December 2019*



Cumulative Performance in GBP as at 31 December 2019	Last 12 months	Last 3 years	Last 5 years
	0.04%	0.09%	0.24%

Calendar Year Performance	2012	2013	2014	2015	2016	2017	2018
	9.57%	10.46%	5.18%	-1.24%	13.89%	3.78%	-2.00%

The annualised rate shows the average return per year since the fund's launch. Past Performance Rate is shown net of Annual Management Fee but excludes any other charges and taxes. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented by the performance rate or by the annualised rate indicated.

Fund Data		Top 5 Holdings**	
Fund Launch Date	February 1996	HLM (ex HLE) International UK Fixed Interest Fund	38.23%
Currency	GBP	HLM (ex HLE) International UK Equity Fund	32.22%
Fund Manager	HSBC Global Asset Management (UK) Limited	HLM (ex HLE) International UK Money Market Fund	19.29%
		HLM (ex HLE) International Equity Fund	10.25%

Dealing & Prices		Fees	
Prices	31 December 2019	Annual Management Charge:	1.0%
BID (GBP)	3.404	Initial Charge:	5.0% (included in the offer price)
		Switching Charge:	Nil for the first 10 p.a.; £25 thereafter

Factsheets of the underlying CISs are not within the responsibility of HSBC Life Assurance (Malta) Limited. The details therein would only be current as at the date of the factsheet.

