
General Tariff for Fusion Customers

Issue Date: October 2020

Tariff applies on accounts, facilities, services and transactions used/made for business purposes only.



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General Account Tariff

Administration Charge

The Bank will charge an Administration fee if the average of the combined balances of an account holder's savings and current accounts does not exceed €200.00 during the previous quarter. Charges will be applied to the account holder's current and savings account immediately after the end of the quarter. – €10.00 per quarter

The following types of customers/accounts will be **exempted** from the Administration Charge:

- Customers holding Term Deposit;
- Sole customers who are party to a joint borrowing facility;
- Customers enjoying approved borrowing facilities, including mortgage facilities;
- Sole customers who are party to a joint relationship (with a credit balance);
- Customers with blocked/garnisheed accounts;
- Deceased customers;
- Customers holding HSBC Bank Malta p.l.c. Credit Cards, HSBC Life Policy, HSBC Global Asset Management funds;
- New customers are exempt for the first 6 months, i.e. from the date the customer record is created

High balance fee

The Bank will charge a high balance fee on the monthly cumulative average credit balances in your Euro, Swiss Franc, Danish Krone and Swedish Krona on current and/or savings accounts and/or term deposits with a duration of less than 12 months when these are in excess of €2m (two million euro). As from 1st October 2020 the new threshold will be €1.5m (one million five hundred thousand euro).

The fee will be charged on a monthly basis on the full balance, in arrears as follows:

Euro	– 0.50%
Swiss Francs	– 0.75%
Danish Krone	– 0.60%
Swedish Krona	– 0.00%



Cashier's order

Issuance of a banker's draft in Euro (for local use only) – €3.50

Early Closure Charge

If an account is closed within 6 months from the date it was opened – €10.00 *(Applicable only to Demand Deposit Accounts)*

Statements

Monthly statements – Free
 Statements in excess of a monthly frequency – €1.00 per statement
 Duplicate Statements – €1.00 per statement
 Re-print of Statements – €1.00 per page
 Request for statements in the period prior to January 2002 – An additional charge of €25.00
(Over and above the existing charge)

SWIFT Customers Statement Messages (MT940/MT942)

Frequency:

– Monthly – €5.00 per month
 – Weekly – €10.00 per month
 – Daily – €30.00 per month

Inter – Account Transfers

Inter-account transfers by ATM, telephone banking and electronic channels – Free
 Transfers across counter (effected by CSO/teller, customer in attendance) – Free
 Written request to effect a single transfer – Free



Standing Instructions

Set-up in Branch	– €2.50 per instruction
Set-up via electronic channels	– Free
Standing Instructions in favour of any HSBC Group entity established in Malta	– Free (<i>When no advice required</i>)
Automated Standing Instructions	– Please refer to Section “Outward Remittance – Transactions effected through Electronic Channels”
Standing Instructions not paid due to lack of funds	– €15.00
<i>Standing Instruction that is rejected for three consecutive business days</i>	
Balance triggered standing instructions – Without Advice	– €0.50 per payment (Maximum €5.00 per quarter)
Balance triggered standing instructions – With Advice	– €2.00 per payment
High volume cheque user fee (effective 1 September 2020):	
Cheques debited to your accounts (the first 25 cheques debited to any of your accounts per month are free)	– €2.00 per cheque

Stopped Cheques (applicable whether stop instructions are for one cheque or block of cheques)

Lost or stolen	– €7.00
Signed and undated cheque	– €20.00
Charge is not applicable when cheque-book is mailed by bank and cheque-book lost in transit	

Cheque Imaging

Individual Request	– €1.00 per image
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Cheques Returned unpaid by us

Refer to Drawer	– €25.00 per cheque (<i>Debited to drawer</i>)
Cheques returned unpaid for other reasons	– €5.00 charge per cheque (<i>Debited to drawer</i>)



Cheque Encashment

Encashment of HSBC Malta and other local bank cheques, including CBM (applicable to non-customers only) – €7.50 per cheque

Issue of Bank's Certificates to Auditors

Charges per certificate issued for each financial year

- €17.50 inclusive of VAT when no lending facilities are held
- €35.00 inclusive of VAT when lending facilities are held

When this requires access to bank's records

- €25.00 (exclusive of VAT). *The charge will be collected from the bank requesting the report.*

Declarations required for continuation of pension cheques
Information Report

- Free of charge
- €25.00 (exclusive of VAT). *The charge will be collected from the bank requesting the report.*

Pledges on HSBC Bank Malta p.l.c. bank accounts in favour of other banks

Registration of pledge – €50.00 fee

Confirmation of pledge – €25.00 fee

Coin Exchange Inward

Inward Exchanges/Deposits

- Loose coin – 2.00% (Minimum €2.50)
- Rolled Coin – Free
- Central Bank standard sized bag* – Free

**Discrepancies will be charged full tariff on value of whole deposit – 2.00% – Minimum €2.50*



Coin Exchange Outward

Outward Exchanges

– Loose Coin	– 2.00% (Minimum €2.50)
– Rolled coin (per roll)	– €0.30 per roll
– Rolled coin (whole bags)	– €2.50 per bag
– Coin Exchange Machine	– €0.15 per roll

Special Clearing

Immediate Clearing of local cheques drawn on other local banks	– €55.00
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Special Lodgements (Bill Payments)

Over-the-counter Lodgements

– €1.16 – per lodgement <i>Charged to customer making the Special Lodgement</i> <i>Exceptions – VAT bills paid against the debit of an HSBC account</i>

– €2.00 per lodgement <i>Charged to 3rd Party entity receiving payment</i>

Lodgements made via electronic channels

– Free Charged to 3rd Party entity receiving payment €0.47 per lodgement* <i>*Note: Charge is collected automatically as a bulked transaction</i>
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Lending Fees – Overdrafts and Loans

Processing Fees for Loans/Overdrafts

- 0.30% on value of the loan/overdraft limit, minimum €40.00

Additional Processing fee for Loans/Overdrafts if Hypothecary security is taken as security

- Flat fee of €250

Processing Fees for Renewals of Overdraft Facilities

- 0.15% on value of the loan/overdraft limit subject to minimum of €20.00

Processing Fees for Temporary Facilities and pre-Authorised Excesses

This charge will apply to the balance exceeding the agreed facility limit

- 50% of normal processing fee subject to the same minimum. If converted to permanent facilities the remaining 50% is to be charged.

Rescheduling Fees

Credit facilities that are rescheduled

- 0.50% of rescheduled amount, minimum €40.00
- Notes:
- Applicable where there is an extension given to the term of the original loan
 - Charge is applicable also in cases of transfers from an Overdraft to a Rescheduled Overdraft
 - Not applicable in cases where customer is seeking postponement of one installment in a loan repayment programme and provided that the final term of loan remains unchanged



Bank Appointed Architects Fees (inclusive of VAT)

Valuation

Up to €400,000	– €200
€400,001 – €750,000	– €250
€750,001 – €1,000,000	– €450
€1,000,001 – €1,500,000	– €750
€1,500,001 and over	– €1,000

All fees are to be inclusive of VAT.

Insurance Policies taken as collateral

Insurance Policies – The bank will collect from the customer those fees that may be claimed by the relevant insurance company for the pledging of any insurance policies as may be applicable



Internet Banking

Internet Banking subscription fee

– Free

Replacement Security Device

– Free

HSBCnet Full package

Accounts held with any HSBC Bank Malta p.l.c. or any other HSBC Group entity

– Monthly fee €23.00

All transaction types (1) and full services, including:

File Upload (2) Report Writer (3) and Receivable Finance (4)

1. All transaction types include: inter-account transfers, priority payments, Eurozone payments, bill payments and time deposit management.
2. File Upload refers to the ability to transmit bulk payment instructions to the Bank, typically for salary payments.
3. Report Writer gives you the ability to create customised reports and with Automated File Delivery you will be able to receive them in your inbox on the day and at the time that you need them.
4. Receivable Finance refers to our invoice discounting functionality.
5. Internet Trade Finance gives you the ability to perform import/export related transactions and enquiries

- Up to 10 – Free
- 11 to 25 – €3.00 (per account in excess of 10, monthly)
- 26 to 50 – €2.50 (per account in excess of 25, monthly)
- Over 50 – €1.50 (per account in excess of 50, monthly)
- Up to 10 – Free
- 11 to 15 – €5.00 (per user in excess of 10, monthly)
- 16 to 20 – €4.00 (per user in excess of 15, monthly)
- Over 20 – €3.00 (per user in excess of 20, monthly)

No of Accounts

Accounts refer to current and savings transactional accounts that are used for receipts and payments, and do not include fixed term deposit accounts, loan accounts or credit card accounts.

Active Users



HSBCnet Standard Package

– Monthly Fee €10.00

Accounts held with HSBC Bank Malta p.l.c.

All transaction types (1) and selective services, including:

Receivable Finance (2) and Online Trade Finance (3)

1. All transaction types include: inter-account transfers, priority payments, Eurozone payments, bill payments and time deposit management

2. Receivable Finance refers to our invoice discounting functionality

Accounts refer to current and savings transactional accounts that are used for receipts and payments, and do not include fixed term deposit accounts, loan accounts or credit card accounts

Active Users

- Up to 5 – Free
- Over 5 – €5.00 (per user in excess of 5, monthly)
- Up to 5 – Free
- Over 5 – €5.00 (per user in excess of 5, monthly)

HSBCnet – Enquiry Package

Accounts held with HSBC Bank Malta p.l.c.

Accounts

Accounts refer to current and savings transactional accounts that are used for receipts and payments, and do not include fixed term deposit accounts, loan accounts or cred card accounts

Active Users

Monthly Fee €5.00

- Up to 5 – Free
- Over 5 – €3.00 (per account in excess of 5, monthly)
- Up to 5 – Free
- Over 5 – €3.00 (per user in excess of 5, monthly)



HSBCnet Mobile

HSBCnet Mobile

– Free

Outward Remittances – Transactions Effected Through Electronic Channels

Outward Remittances Charges – Transactions effected through electronic channels

Transfer to your account with HSBC Bank Malta p.l.c.	– Free
Transfer to third party account with HSBC Bank Malta p.l.c.	– Free
SEPA* Payments	
Up to €1,000	– €0.15
€1,000.01 and over	– €0.75
Non-SEPA* Payments	
Any Amount in Euro	– €4.00
Other Currencies	– €12.00



Outward Remittances – Transaction not processed through Electronic Channels

Outward Remittances Charges – Payments not processed through electronic channels

Any amount for all currencies	– €30.00 per request
Urgent same day value transfer to local or overseas beneficiary (any amount)	– €40.00 per request

Foreign Exchange

Negotiation of Foreign Cheques

Negotiation of Foreign Cheques in other currencies (in USD, GBP, AUD, CHF, CZK, NZD & SGD)	– 0.50% (Minimum €15.00)
Foreign Bank cheques sent for collection	– 0.30% (Minimum €25.00)

Foreign Cheques credited to Term Deposit Account (of not less than 3 months duration)

Per operation, per currency charged on negotiation	– 0.50% of amount (Minimum €5.00, Maximum €25.00)
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Foreign Draft Repurchased

– No Charge

Return of Foreign Unpaid Items

– €5.00 (Excluding Foreign Bank Charges)

Stop Payment of Drafts

– €34.94



Inward Remittances

Inward Payments

Euro Payments including SEPA*	
€0.01 up to €10,000.00	– Free
€10,000.01 and above	– €4.00
Foreign Currency	
credited to a Euro account up to €5,000	– Free
Foreign currency payments credited to a Euro account €5,000.01 and above	– €10.00
Foreign currency credited to non-Euro accounts	– €10.00

Other charges applicable to payments

Other charges applicable to payments

Repairs (Amendments) on payment instructions	– €20.00 Per request
Rejects (Funds returned unpaid by Beneficiary/Intermediary Bank) of payment instructions	– €20.00 Per payment
Disposal Instructions (Proof of payment)	– €30.00 Per request
Investigation Fees – Tracer Request	– €20.00 Per request
Cancellation requests on payment instructions	– €20.00
Charge applicable once payment has been accepted by the bank. Please note that payments cannot be cancelled once these have been processed at the bank's end however we can request a recall of funds which may need the Beneficiary's permission.	

SEPA* Direct Debits

SEPA* Direct Debits

Customer Making the payment	– Free
SEPA* Direct Debits Returned by us due to insufficient funds	– €5.00

*SEPA is the Single Euro Payments Area which at the date of these conditions of use, includes the twenty eight Member States of the European Union, Iceland, Liechtenstein, Norway, Monaco, San Marino and Switzerland where customers can make and receive payments in Euro whether between or within national boundaries under the same basic conditions, rights and obligations, regardless of their locations within the SEPA



Foreign Currency Transactions settled in Same Currency

Purchase of spot currency against sale of foreign currency notes

– Revaluation Rate applied, plus a 0.50% commission

Example: Debit an account designated in United States Dollars and sale of United States Dollar Bank Notes

– Revaluation Rate applied, plus a 2.00% commission

Sale of spot currency against purchase of foreign currency notes

Example: Purchase of United States Dollars Bank Notes and credit to an account denominated in United States Dollars

Foreign Exchange Exchanged for a different Foreign Currency

Purchase/Sales of Foreign Cheques

– Applicable Non-Cash Buy/Sell Spot Rate of the date of transaction

Incoming/Outward SWIFT Transfers

Purchase/Sale of Foreign Currency Notes

– Applicable Cash Buy/Sell Spot Rate of the date of transaction

Note: The Bank requires four working days' notice for the supply of foreign currency notes in excess of the equivalent of €10,000

Business International Debit Card (Visa)

Card fees

First Business International Debit Card

–Free

Each additional Card

–Free

Transaction fees

Business International Debit Card

ATM withdrawals from HSBC Bank worldwide

– Free

Over the counter cash withdrawals from HSBC Bank Malta p.l.c.

– Free

ATM withdrawals from non HSBC Bank Malta p.l.c. (both locally and overseas)

– €2.50 per transaction



Currency Conversion Fees

Euro transactions	– Free
All other transactions	– 1.75%

Exchange Rate

More than one currency can be involved when a transaction is converted into euro. Conversion to euro is arrived at by using the Card Schemes' selling rate, on the day the transaction is processed by the Card Schemes. The exchange rate shown on your statement against each foreign currency transaction is arrived at by dividing the foreign currency amount with the euro equivalent

Investigation fees on Disputed Transactions

Where an investigated transaction shows to be an error on the part of HSBC Bank Malta p.l.c., or the merchant	– Free
Where our investigations show that the transaction was correct and/or the entry was not a result of any error by the bank/merchant	– €25.00 <i>Inclusive of VAT</i>

Collection of cards and/or PINs

Card/PIN are normally sent to your mailing address	– Free
Card/PIN are collected personally from Operations Centre or from any one of our offices	– €10.00* <i>*Waived if request is initiated by bank</i>

Card replacement fee

Requests for a card replacement	– €5.00
Requests for a replacement of a lost/stolen card	– €5.00
Requests for a card replacement due to a change in surname	– Free
Urgent request for replacing a card	– €30.00



Business Credit Card (Visa)

Card fees

Business Credit Card	– €56.00 p.a.
Each additional business credit card	– €23.00 per card p.a.

Transaction fees – cash withdrawals

ATM withdrawals and over the counter Cash Advances from HSBC Bank Malta p.l.c.	– 0.3% on the amount withdrawn, minimum €0.60 per transaction
Over the counter Cash Advances and ATM withdrawals from non-HSBC Bank Malta p.l.c. branches (both locally and overseas)	– 1% on the amount withdrawn, minimum €5.00 per transaction

Late payment fees

Payment Amount and Due Date are shown on your latest statement. If payment is delayed you will be charged as follows:

First month	– €5.00
Monthly thereafter until payments are regularised	– €15.00
You may settle your account online through our Online Banking platform or by direct debit. These services are free of charge	

Over limit fee

When the 'Closing Balance' on your statement exceeds your credit limit	– €15.00
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Reactivation of Credit Card Accounts

If your card has been suspended due to account not conducted according to the Cards Conditions of Use and is subsequently reactivated, a fee of €12.00 is charged upon reactivation



Overseas emergency charges

Cash disbursement – US\$103

Duplicate Credit Card Account Statement Fees

Per page – €1.00

Interest on Credit Card Accounts

Cash Advances

This includes ATM withdrawals, cash withdrawn over the counter, purchase of gaming chips, foreign currency and transfer of funds from credit card accounts. Interest is charged on the balance outstanding from the date the transactions are posted to the account until the date the balance is paid in full

Purchases

Interest free up to 56 days. No interest will be charged on the amounts of purchases repaid and credited to the account within 25 days from the date of your statement on which those purchases first appeared. Interest at the applicable rates is charged on the daily balance outstanding at the end of the 25 days from that statement date and will continue to be so charged until full repayment is made to the account

Annual Rate

The rate of interest shall be 6.25% p.a. over the Bank's Base Rate, presently 2.50% p.a., the current effective rate being 8.75% p.a., calculated on the daily debit balance

Currency Conversion Fees

Euro transactions – Free
All other transactions – 1.75%



Exchange Rate

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