

Addendum datat 1 ta' Jannar 2021 għat-Termini tan-Negozju

Servizzi ta' Investment tal-Wealth Management (verżjoni 7) – Lulju 2019

It-tibdil imsemmi hawn isfel qiegħed isir fil-verżjoni numru 7 tat-Termini tan-Negozju – Servizzi ta' Investment tal-Wealth Management datat Lulju 2019.

Il-**'Wealth Management – Servizzi ta' Investment – Termini tan-negozju'** se jibda jissejjaħ il-**'Wealth Management – Servizzi ta' Investment u Prodotti tal-Assigurazzjoni – Termini tan-negozju'**.

Minħabba f'hekk, 'Servizzi ta' investment' (ara pagna 2), se ssir 'Servizzi ta' investment u prodotti relatati mal-assigurazzjoni' u l-paragrafu kollu ta' din is-sezzjoni se jinbidel kif ġej:

Servizzi ta' Investment u Prodotti relatati mal-Assigurazzjoni

Is-servizz ta' parir dwar l-investment jingħata mill-Bank fuq bażi **non-independenti**, li jfisser li l-għażla ta' prodotti offruti hija limitata għall-istrumenti finanzjarji maħruġa jew ipprovduti mill-entitajiet kif imsemmi aktar 'l isfel, u li l-Bank ikollu relazzjoni kuntrattwali magħhom. Int tista' titlobna lista tal-entitajiet u l-prodotti li noffru parir dwarhom meta trid.

Aħna noffru servizzi b'parir u mingħajr parir*, fuq investimenti u prodotti relatati mal-assigurazzjoni fir-rigward ta' dawn il-prodotti:

- Prodotti ta' assicurazzjoni fuq il-ħajja u kuntratti ta' assicurazzjoni linked fit-tul offruti minn HSBC Life Assurance (Malta) Limited li hija kumpanija tal-assigurazzjoni liċenzjata mill-Awtorità Maltija għas-Servizzi Finanzjarji u li hija sussidjarja **proprjetà sħiħa** ta' HSBC Bank Malta p.l.c.
- Skemi ta' investment kollettiv/Undertakings for Collective Investment in Transferable Securities (UCITS), (li jstgħu jkunu jew ma jkunux liċenzjati jew notifikati lill-Awtorità Maltija għas-Servizzi Finanzjarji) rakkomandati mill-HSBC Fund Centre of Reference u offruti minn:
 - i. HSBC Global Asset Management (Malta) Limited, li hija liċenzjata mill-Awtorità Maltija għas-Servizzi Finanzjarji u sussidjarja **proprjetà sħiħa** ta' HSBC Bank Malta p.l.c.;
 - ii. HSBC Global Asset Management, li hija parti mill-HSBC Group; u
 - iii. Fund Managers Terzi li magħhom għandna ftehim ta' distribuzzjoni. HSBC Bank Malta p.l.c. ma għandu l-ebda sehem fil-Fund Managers Terzi.

*Meta noffru servizzi "mingħajr parir", il-Bank ikun qiegħed jeżegwixxi l-istruzzjonijiet speċifiċi tiegħek biss, mingħajr ma jagħtik l-ebda parir. Tajjeb tkun taf li meta naġixxu b'dan il-mod, il-Bank ma jkunx qiegħed jevalwa kemm l-istrument jew is-servizz ipprovdut lilek ikun jgħodd għalik, u għaldaqstant int ma tibbenefikax mill-protezzjoni tar-Regoli tat-Tmexxija tan-Negozju tal-MFSA. Appropriateness test isir biss meta t-tranzazzjoni tirrigwarda prodott ta' natura komplessa jew f'każ ta' prodott relatat mal-assigurazzjoni, meta l-eżenzjonijiet milli jsir appropriateness test ma japplikawx, kif indikat fir-Regoli ta' Tmexxija tan-Negozju tal-MFSA.

Fir-rigward ta' Skemi ta' Investiment Kollettiv u/jew UCITS offruti, HSBC Bank Malta p.l.c. ikun qiegħed jaġixxi bħala Distributur. Skont il-prodott offrut, il-manifattur tal-fond ikun jew HSBC Global Asset Management (Malta) Ltd, HSBC Global Asset Management (parti mill-HSBC Group) jew Fund Managers Terzi li magħhom HSBC Bank Malta p.l.c. għandu ftehim ta' distribuzzjoni. Barra minn dan, fuq l-istruzzjonijiet tiegħek, aħna nieħdu f'isem nixtrulek jew inbigħulek dawn l-investimenti f'isem HSBC Bank Malta p.l.c. bħala n-nominat tiegħek.

Fir-rigward ta' prodotti relatati mal-assigurazzjoni, il-manifattur huwa HSBC Life Assurance (Malta) Limited filwaqt li d-distributur huwa HSBC Bank Malta p.l.c.

Fejn l-istrument finanzjarju u/jew prodott relatat mal-assigurazzjoni huwa klassifikat bħala kumpless skont it-termini tal-MIFID jew tar-Regoli ta' Tmexxija tan-Negozju tal-MFSA, dawn jistgħu jiġu offruti bil-parir jew minghajr parir. Madankollu, l-HSBC Bank Malta p.l.c. jista' jiddetermina illi dawn il-prodotti jkunu jistgħu jinbiegħu biss permezz tal-għoti ta' parir wara financial planning review sħiħa.

Ilmenti

Is-sezzjoni 18.4 'Ilmenti' (ara paġna 15) se tiġi mibdula kif ġej:

Jekk tibqa' mhux sodisfatt bil-mod kif ikun ġie trattat l-ilment tiegħek tista' tressaq il-kwistjoni quddiem l-Arbitru f'dan l-indirizz, jew tikkunsidra li tiegħu azzjoni ċivili:

Uffiċċju tal-Arbitru tas-Servizzi Finanzjarji:

L-ewwel sular

Pjazza San Kalcidonju

Il-Furjana, FRN 1530

Malta

Numru Freephone: 8007 2366

Numru tat-Telefon: 2124 9245

E-mail: complaint.info@financiararbiter.org.mt

Website: www.financiararbiter.org.mt

Detalji dwar kif tista' tressaq ilment jinstabu fis-sit elettroniku mniżżel hawn fuq.

Kull referenza għall-"Bank" f'din il-komunikazzjoni tirreferi għal "HSBC Bank Malta p.l.c.".

Addendum dated 1 January 2021

Wealth Management

Investment Services Terms of Business (version 7) – July 2019

The following changes are being made to version 7 of the Wealth Management – Investment Services Terms of Business dated July 2019.

'Wealth Management Investment Services Terms of Business' is being re-named **'Wealth Management Investment Services and Insurance-products Terms of Business'**.

Consequently, the 'Investment services' section (page 2 refers) has been renamed 'Investment Services and Insurance-related products' and the existing paragraph is being replaced in its entirety and will now read as follows:

Investment Services and Insurance-related products

Investment advice is provided by the Bank on a **non-Independent** basis which means that the range of products offered is limited to the financial instruments issued or provided by entities as mentioned below and with whom the Bank would have a contractual relationship. You may ask us for a list of the entities and of the products we offer advice on at any time.

We offer advisory and non-advisory* investment services and insurance-related products relating to the following products:

- Life Assurance products and Linked long-term contracts of insurance offered by HSBC Life Assurance (Malta) Limited which is an insurance company licensed by the Malta Financial Services Authority and is a **wholly-owned** subsidiary of HSBC Bank Malta p.l.c.
- Collective investment schemes/Undertakings for Collective Investment in Transferable Securities (UCITS), (which may or may not be licensed by/notified to the Malta Financial Services Authority) recommended by HSBC's Fund Centre of Reference and offered by:
 - i. HSBC Global Asset Management (Malta) Limited, which is licensed by the Malta Financial Services Authority and is a **wholly-owned** subsidiary of HSBC Bank Malta p.l.c.;
 - ii. HSBC Global Asset Management, which is part of the HSBC Group; and
 - iii. Third party Fund Managers with whom we hold a distribution agreement. HSBC does not hold any percentage of ownership in the Third-party Fund Managers.

*When providing "non-advisory" services, the Bank will be merely executing your specific instructions without providing you with any advice. Please be aware that when acting in this manner, the Bank is not assessing the suitability of the instrument or service provided to you and therefore you will not benefit from the protection of the MFSA's Conduct of Business Rules. An Appropriateness test will only be undertaken when the transaction relates to a "complex" product or, in the case of insurance related products, when the exemption from undertaking an appropriateness test set out in the MFSA's Conduct of Business Rulebook does not apply.

In relation to Collective Investment Schemes and/or UCITS offered, HSBC Bank Malta p.l.c. will be acting as the Distributor. Depending on the product/s recommended, the Fund Manufacturer would be either HSBC Global Asset Management (Malta) Ltd, HSBC Global Asset Management (part of HSBC Group) or Third Party Fund Managers with whom HSBC Bank Malta p.l.c. holds distribution agreements. In addition, on your instructions, we will arrange for you to buy or sell such investments in the name of HSBC Bank Malta p.l.c. as your nominee.

In relation to Insurance-related products, the manufacturer is HSBC Life Assurance (Malta) Limited and HSBC Bank Malta p.l.c. will be acting as distributor.

Where the financial instrument and/or insurance related product is classified as complex in terms of MIFID or the MFSA's Conduct of Business Rules, these may be offered with or without the provision of advice. However, HSBC Bank Malta p.l.c. may require that such products be only sold through the provision of advice following a full financial planning review.

Complaints

Section 18.4 'Complaints' (page 15 refers) has been replaced by the following:

If you then feel that your concern has not been dealt with in a satisfactory manner, you may refer the matter to the Arbiter (see details below) or you may consider instituting civil action:

Office of the Arbiter for Financial Services
First Floor
St Calcedonius Square
Floriana, FRN 1530
Malta

Freephone number: 8007 2366
Telephone number: 2124 9245
E-mail: complaint.info@financialarbiter.org.mt
Website: www.financialarbiter.org.mt

Details on how to lodge a complaint may be found on the website noted above.

Any reference to the "Bank", in this communication refers to "HSBC Bank Malta p.l.c".

Irċevuta

Nikkonferma li rċevejt u nagħti l-kunsens tiegħi:

- i. għat-Termini tan-Negożju tal-HSBC (verżjoni 7) Lulju 2019 li jinkludu fihom id-Dikjarazzjoni dwar il-Politika tal-Aħjar Eżekuzzjoni u l-Politika tal-HSBC dwar Kunflitti ta' Interess.
- ii. għall-Addendum datat 1 ta' Jannar 2021.

Receipt

I confirm receipt and give my consent to the:

- i) HSBC Terms of Business (version 7) July 2019 which includes HSBC's "Best Execution Policy Disclosure Statement" and "HSBC Policy on Conflicts of Interest"
- ii) Addendum dated 1 January 2021.

Isem tal-klijent b'ittri kapitali/Client's name in block letters

Firma tal-klijent/Signature of client

Data/Date

Isem tal-klijent b'ittri kapitali/Client's name in block letters

Firma tal-klijent/Signature of client

Data/Date

Isem tal-Uffiċjal tal-Wealth Management
/Name of Wealth Management Official

Firma tal-Uffiċjal tal-Wealth Management
/Signature of Wealth Management Official

Data/Date